COMMONWEALTH
central credit union

Important Information for Emergency Savings Account

This document supplements the CommonWealth Central Credit Union Truth-in-Savings disclosure that was provided to you at Account opening as part of your Membership Agreement and Disclosure and is effective June 4, 2024.

Dividend Rates as of June 4, 2024		
Balance	**Dividend Rate**	**APY***
Up to $1,000	1.00%	1.00%
$1,001 - $5,000	2.96%	3.00%
$5,001 - $10,000	1.00%	1.00%
$10,001 - $250,000	0.05%	0.05%

*APY=Annual Percentage Yield

Rate information – The Emergency Savings Account is a Tiered Rate account. The balance ranges, corresponding Dividend Rates, and Annual Percentage Yields applicable to each tier are disclosed on our website at wealthcu.org. Each rate will apply only to that portion of the account balance within each balance range. The rates appearing in this addendum are accurate as of the effective date indicated. Please refer to our current Rates on our website at wealthcu.org.

Dividend Compounding and Crediting – The compounding and crediting frequency of dividends and dividend period are stated in the Rate Schedule. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

Accrual of Dividends – Dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends.

How interest is calculated – The Emergency Savings Account is a variable rate account. We use simple interest on a daily basis, which applies the daily periodic rate to the balance in the account each day.

Account limitations – Refer to Truth-In Savings Disclosures.

Fees – Fees may reduce earnings (see separate fee schedule).